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OF COUNSEL
URBAN A. LESTER

January 14, 2003

RECORDATION NO. 18346-0 FILED
JAN 15 '03 1-26 PM
SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are four (4) copies of a of the following secondary document: Bill of Sale and Partial Release, dated July 29, 2002.

The enclosed document relates to the Equipment Lease Agreement (GATC No. 93-1C) previously filed with the Commission under Recordation Number 18346.

The names and addresses of the parties to the enclosed document are:

Owner Trustee: Wilmington Trust Company
1100 North Market Street
Wilmington, DE 19890

Indenture
Trustee: Bank One Trust Company
One First National Plaza
Chicago, IL 60670

A description of the railroad equipment covered by the enclosed document is:

Railcars GATX 009444, GATX 037844 and GATX 061896 are being deleted from the Equipment Lease Agreement and the Trust Indenture and Security Agreement.

Mr. Vernon A. Williams
January 14, 2003
Page Two

A short summary of the document to appear in the index follows:

Bill of Sale and Partial Release.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a stylized flourish at the end.

Robert W. Alvord

RWA/anr
Enclosures

RECORDATION NO.

18346-0
FILED

JAN 15 '03

1-26 PM

BILL OF SALE AND PARTIAL RELEASE**SURFACE TRANSPORTATION BOARD**

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust 93-1C (the "Lessor") under an Equipment Lease Agreement (GATC Trust 93-1C) dated as of July 21, 1993 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcars designated as GATX 009444, GATX 037844 and GATX 061896 (the "Units") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Units and the obligation of the Lessee to pay rent for such Units under the Lease has terminated.

Bank One Trust Company, NA, as Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GATC Trust 93-1C) dated as of July 21, 1993 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Units under the Indenture and hereby acknowledges that the Units are no longer subject to the Lease.

Dated: July 29, 2002

Wilmington Trust Company, not in its
individual capacity, but solely as
Owner Trustee

By: 
Title: Senior Financial Services Officer

Bank One Trust Company, NA, as
Indenture Trustee

By: _____
Title: _____

BILL OF SALE AND PARTIAL RELEASE

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust 93-1C (the "Lessor") under an Equipment Lease Agreement (GATC Trust 93-1C) dated as of July 21, 1993 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcars designated as GATX 009444, GATX 037844 and GATX 061896 (the "Units") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Units and the obligation of the Lessee to pay rent for such Units under the Lease has terminated.

Bank One Trust Company, NA, as Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GATC Trust 93-1C) dated as of July 21, 1993 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Units under the Indenture and hereby acknowledges that the Units are no longer subject to the Lease.

Dated: July 29, 2002

Wilmington Trust Company, not in its
individual capacity, but solely as
Owner Trustee

By: _____
Title: _____

Bank One Trust Company, NA, as
Indenture Trustee

By: 
Title: VICE PRESIDENT

State of Delaware)
) SS:
County of New Castle)

On the 27 day of December, 2002, before me personally appeared Charlotte Paglia, to me known, who being by me duly sworn, says that (s)he is a ~~Senior Financial Services Officer~~ Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

[Notarial Seal]
My commission expires:

DEBORAH L. GEORGE
NOTARY PUBLIC-DELAWARE
My Commission Expires Nov. 21, 2003

State of Illinois)
) SS:
County of Cook)

On the ___ day of _____, 2002, before me personally appeared _____, to me known, who being by me duly sworn, says that (s)he is a _____ of Bank One Trust Company, NA, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]
My commission expires:

State of Delaware)
) SS:
County of New Castle)


On the ____ day of _____, 2002, before me personally appeared _____, to me known, who being by me duly sworn, says that (s)he is a _____ of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

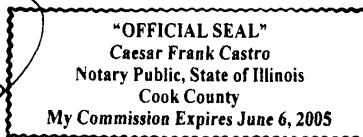
[Notarial Seal]
My commission expires:

State of Illinois)
) SS:
County of Cook)

On the 2nd day of August, 2002, before me personally appeared STEVEN E. CHARLES to me known, who being by me duly sworn, says that (s)he is a VICE PRESIDENT of Bank One Trust Company, NA, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Notary Public



[Notarial Seal]
My commission expires: